111TH CONGRESS 1ST SESSION

S. 1602

To amend title 10, United States Code, to ensure that excess oil and gas lease revenues are distributed in accordance with the Mineral Leasing Act, and for other purposes.

IN THE SENATE OF THE UNITED STATES

August 6, 2009

Mr. Udall of Colorado (for himself and Mr. Bennet) introduced the following bill; which was read twice and referred to the Committee on Armed Services

A BILL

To amend title 10, United States Code, to ensure that excess oil and gas lease revenues are distributed in accordance with the Mineral Leasing Act, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. TREATMENT OF OIL SHALE RESERVE RE-
- 4 CEIPTS.
- 5 Section 7439(f) of title 10, United States Code, is
- 6 amended by adding at the end the following:
- 7 "(3)(A) The moneys deposited in the Treasury under
- 8 paragraph (1) that exceed the amounts described in sub-
- 9 paragraphs (A) and (B) of paragraph (2) shall be trans-

- 1 ferred by the Secretary of the Treasury in accordance with
- 2 section 35 of the Mineral Leasing Act (30 U.S.C. 191)
- 3 to the State of Colorado for use in accordance with sub-
- 4 paragraph (B).
- 5 "(B)(i) Of the amounts to be distributed under sub-
- 6 paragraph (A), the Secretary of the Treasury shall trans-
- 7 fer—
- 8 "(I) 40 percent to Garfield County, Colorado;
- 9 "(II) 40 percent to Rio Blanco County, Colo-
- rado;
- "(III) 10 percent to Moffat County, Colorado;
- 12 and
- "(IV) 10 percent to Mesa County, Colorado.
- 14 "(ii) The amounts provided to the counties under
- 15 clause (i) shall be used by the counties, or any cities or
- 16 political subdivisions within the counties to which the
- 17 funds are transferred by the counties, to mitigate the ef-
- 18 fects of oil and gas development activities within the af-
- 19 fected counties, cities, or political subdivisions.
- 20 "(iii) Amounts provided to the counties under clause
- 21 (i) shall not be considered for the purpose of calculating
- 22 payments for the counties under chapter 69 of title 31,
- 23 United States Code.".

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